LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6271 NOTE PREPARED: Nov 15, 2005

BILL NUMBER: SB 50 BILL AMENDED:

SUBJECT: Appropriation for Cedar Lake dredging.

FIRST AUTHOR: Sen. Landske BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2006	FY 2007	FY 2008
State Revenues			
State Expenditures		1,500,000	1,500,000
Net Increase (Decrease)		(1,500,000)	(1,500,000)

Summary of Legislation: This bill appropriates \$3 M from the state General Fund for dredging Cedar Lake.

Effective Date: July 1, 2006.

Explanation of State Expenditures: The bill appropriates \$3 M to the Department of Natural Resources from the state General Fund for its use in dredging Cedar Lake for the period beginning July 1, 2006, and ending June 30, 2009. The table above assumes that the appropriation will be divided into equal amounts with 50% expended in FY 2007 and 50% expended in FY 2008.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: Department of Natural Resources.

Local Agencies Affected: Cedar Lake area.

Information Sources:

Fiscal Analyst: Bernadette Bartlett, 317-232-9586.

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